



Skip-A-Payment Request

You can skip your UICCU loan payments, up to two times a calendar year. There is a \$39 non-refundable fee for each loan skipped, each month. Please fill out the form below, select the month you would like to skip your payment(s), and submit to the credit union via fax at 217-244-5789 or mail to UICCU, ATTN: Skip-A-Payment, 2201 S. First Street, Champaign, IL 61820.

Borrower Name: _____

Preferred Telephone: _____ email: _____

Account #: _____ Month to Skip: _____

Loan Sub # _____ Payment _____ Loan Sub # _____ Payment _____

Loan Sub # _____ Payment _____ Loan Sub # _____ Payment _____

Processing Fee: There is a \$39 non-refundable fee per skipped loan. Payment is required at the time of request. To make your payment from a UICCU account please fill out the information below. To pay by check, please return payment with form.

Account Type: _____ Sub #: _____

Signature: _____ Date: _____

*By signing above, you authorize UICCU to extend your final loan payment by one month. No payment will be required on your loan in the month skipped; however, you will be required to resume your regularly scheduled payment the following month. The \$39.00 non-refundable processing fee per loan will be automatically deducted from your account, unless a check is enclosed. Interest will continue to accrue on your loan during the month you skip your payment. Loan payments made through Payroll Deduction, Direct Deposit or ACH will be deposited into your Savings Account for the month you are skipping your payment. If accounts at the credit union are not in good standing, the coupon is invalid. The first full contractual payment must be applied to the loan before being considered for a skip payment. If the processing fee is not included with the application, your request will be denied and your regular payment will be required (or applied in the case of an automatic payment). A maximum of two skip payments are available per loan each calendar year with the lifetime total not to exceed more than two per year of the original loan term. Payments may not be skipped in two consecutive months. UICCU reserves the right to deny any request. Multiple skips may reduce potential GAP claim or credit insurance benefits. Contact your provider for details. **All VISA, Mortgage, Home Equity, any loan with a term longer than 84 months, and any loan in an active payment arrangement are ineligible for skip payments.***